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NEW ISSUE - BOOK-ENTRY ONLY

Insured Bonds Ratings:

Moody's: Aa2
Standard & Poor's: AAA
Fitch: AA

Uninsured/Underlying Ratings:

Moody's: A2
Standard & Poor's: A
Fitch: A-

(See "MISCELLANEOUS — Ratings" herein.)

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the District, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series C-1 Bonds and the Refunding Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Series C-1 Bonds and the Refunding Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes. Interest on the Series C-1 Bonds is not included in adjusted current earnings when calculating corporate alternative minimum taxable income. No opinion is expressed as to whether interest on any portion of the Refunding Bonds is excluded from adjusted current earnings when calculating corporate alternative minimum taxable income. Bond Counsel is also of the opinion that interest on the Bonds is exempt from State of California personal income taxes. Interest on the Series C-2 Bonds is not excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "TAX MATTERS" herein.

\$52,084,759.30

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
2009 General Obligation Bonds
Election of 2005, Series C-1
(Tax-Exempt)



\$52,825,000

09-1079

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
2009 General Obligation Bonds
Election of 2005, Series C-2
(Federally Taxable - Issuer Subsidy - Build America Bonds)

\$57,860,000

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
2009 General Obligation Refunding Bonds

Dated: Date of Delivery

Due: August 1, as shown on the inside cover

The West Contra Costa Unified School District 2009 General Obligation Bonds, Election of 2005, Series C-1 (Tax-Exempt) (the "Series C-1 Bonds"), West Contra Costa Unified School District 2009 General Obligation Bonds, Election of 2005, Series C-2 (Federally Taxable - Issuer Subsidy - Build America Bonds) (the "Series C-2 Bonds"), and West Contra Costa Unified School District 2009 General Obligation Refunding Bonds (the "Refunding Bonds" and, together with the Series C-1 Bonds and the Series C-2 Bonds, the "Bonds"), will be issued by the West Contra Costa Unified School District (the "District"). The Bonds will be issued as current interest bonds (the "Current Interest Bonds") and capital appreciation bonds (the "Capital Appreciation Bonds"). The Board of Supervisors of Contra Costa County is empowered and is obligated to annually levy *ad valorem* taxes, without limitation as to rate or amount, upon all property subject to taxation within the District (except certain personal property which is taxable at limited rates) for the payment of interest, accreted value, principal, and premium, if any, on the Bonds, all as more fully described herein under "THE BONDS — Security and Source of Payment for the Bonds" and "AD VALOREM PROPERTY TAXATION."

The scheduled payment of principal of and interest on all of the Series C-1 Bonds, a certain portion of the Refunding Bonds maturing on August 1 of the years 2013 through 2031, inclusive (collectively, the "Insured Bonds"), when due will be guaranteed under a financial guaranty insurance policy (the "Policy") to be issued concurrently with the delivery of the Insured Bonds by Assured Guaranty Corp. ("Assured Guaranty" or the "Bond Insurer"). See "INFORMATION CONCERNING THE POLICY AND THE BOND INSURER" herein and APPENDIX F - "SPECIMEN FINANCIAL GUARANTY INSURANCE POLICY."



The Current Interest Bonds will be issued as fully registered bonds in denominations of \$5,000 principal amount or any integral multiple thereof. The Capital Appreciation Bonds will be issued in denominations of \$5,000 accreted value at maturity or any integral multiple thereof, except that the first numbered Capital Appreciation Bond may be issued in a denomination such that the accreted value at maturity of such Capital Appreciation Bond shall not be in an integral multiple of \$5,000.

Principal of the Current Interest Bonds and the Final Accreted Value of the Capital Appreciation Bonds shall be paid on August 1 in the years set forth on the inside front cover page hereof, or on the date of earlier redemption thereof. Interest on the Current Interest Bonds is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2010. Interest on the Capital Appreciation Bonds will accrete from the date of delivery and will be compounded on each February 1 and August 1, commencing on February 1, 2010, through and including the respective maturity dates.

The Bonds will be initially issued in book-entry form only, registered to Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Interest, principal, and premium, if any, on the Bonds will be payable to DTC. DTC is obligated to remit such interest, principal, and premium, if any, to its Participants for subsequent disbursement to the Beneficial Owners of the Bonds. See "THE BONDS — Book-Entry Only System" and APPENDIX D - "BOOK-ENTRY ONLY SYSTEM." The principal of, accreted value of, and interest on the Bonds will be paid by The Bank of New York Mellon Trust Company, N.A., as paying agent, to DTC for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the Beneficial Owners of the Bonds.

The Series C-1 Bonds are not subject to optional redemption prior to maturity. The Series C-2 Bonds and the Refunding Bonds are subject to optional and mandatory sinking fund redemption as described herein. The Series C-2 Bonds are also subject to extraordinary optional redemption. See "THE BONDS — Redemption of the Series C-1 Bonds", "THE BONDS — Redemption of the Series C-2 Bonds" and "THE BONDS — Redemption of the Refunding Bonds" herein.

The following firm, serving as Financial Advisor to the District, has structured this financing:



The Bonds will be offered when, as and if issued by the District and received by the Underwriters, subject to approval of their legality by Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the District. Certain legal matters are being passed upon for the District by Sidley Austin LLP, San Francisco, California, as Disclosure Counsel to the District. KNN Public Finance, a division of Zions First National Bank, Oakland, California, served as Financial Advisor to the District in connection with the issuance of the Bonds. It is anticipated that the Bonds, in book-entry form, will be available for delivery through DTC in New York, New York, by Fast Automated Securities Transfer (FAST), on or about September 3, 2009.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR GENERAL REFERENCE ONLY. IT IS NOT A SUMMARY OF THE SECURITY OR TERMS OF THIS ISSUE. INVESTORS ARE ADVISED TO READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION. CAPITALIZED TERMS USED ON THIS COVER PAGE NOT OTHERWISE DEFINED SHALL HAVE THE MEANINGS SET FORTH HEREIN.

PiperJaffray,

Siebert Brandford Shank & Co., LLC

STONE & YOUNGBERG

Dated: August 12, 2009

MATURITY SCHEDULE

\$52,825,000

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

(Contra Costa County, California)

2009 General Obligation Bonds

Election of 2005, Series C-2

(Federally Taxable – Issuer Subsidy – Build America Bonds)

Current Interest Bond

\$52,825,000 8.460% Term Bond due August 1, 2034 – Yield 8.460% – CUSIP†: 952347 VB5

† CUSIP is a registered trademark of American Bankers Association. CUSIP data herein is provided by Standard & Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. CUSIP data herein is provided for convenience of reference only. The District and the Underwriters take no responsibility for the accuracy of such data.